



**UFCW LOCAL 1500  
WELFARE FUND  
THIRD QUARTER 2013**



**THIRD QUARTER 2013  
CONTRIBUTIONS AND EXPENSES**

**FULL TIME EMPLOYEES PLAN**

| <b>INCOME</b>                       |                          |                                   |                            |
|-------------------------------------|--------------------------|-----------------------------------|----------------------------|
| <b>EMPLOYER</b>                     | <b>CONTRIBUTION RATE</b> | <b>AVG PARTICIPANTS PER MONTH</b> | <b>TOTAL CONTRIBUTIONS</b> |
| Local 1500-1                        | \$ 950.00                | 5                                 | \$ 15,200                  |
| Local 1500-2                        | \$ 26.00                 | 39                                | \$ 3,042                   |
| HMSM                                | \$ 960.00                | 3                                 | \$ 8,640                   |
| Assoc Food                          | \$ 960.00                | 9                                 | \$ 25,920                  |
| Stop & Shop Companies               | \$ 950.00                | 1096                              | \$ 3,123,597               |
| Columbus Foods Inc.                 | \$ 960.00                | 6                                 | \$ 11,520                  |
| Dairy Barn Stores                   | \$ 960.00                | 15                                | \$ 42,240                  |
| Dans Supreme                        | \$ 960.00                | 66                                | \$ 191,040                 |
| Red Apple Supermarkets              | \$ 960.00                | 76                                | \$ 218,880                 |
| King Kullen Grocery                 | \$ 950.00                | 645                               | \$ 1,838,250               |
| Wild By Nature                      | \$ 950.00                | 49                                | \$ 138,700                 |
| King Kullen Pharmacy                | \$ 950.00                | 28                                | \$ 80,750                  |
| DAG Provision, Inc.                 | \$ 1,886.73              | 1                                 | \$ 5,658                   |
| Mandell Food Stores                 | \$ 960.00                | 65                                | \$ 187,200                 |
| Pick Quick Stores                   | \$ 960.00                | 67                                | \$ 193,920                 |
| Scaturro Supermarkets               | \$ 960.00                | 9                                 | \$ 25,920                  |
| A&P Supermarkets                    | \$ 950.00                | 850                               | \$ 2,426,696               |
| Shelf Life                          | \$ 960.00                | 15                                | \$ 42,240                  |
| Yorkville Dagostino Bros            | \$ 950.00                | 194                               | \$ 365,064                 |
| Fairway Operating Corp              | \$ 950.00                | 237                               | \$ 667,428                 |
| Whitestone Salumeria Inc.           | \$ 960.00                | 6                                 | \$ 11,520                  |
| Five & One Office                   | \$ 960.00                | 2                                 | \$ 5,760                   |
| Shop-Rite Supermarket Inc.          | \$ 950.00                | 301                               | \$ 854,248                 |
| Matlyn Key Food                     | \$ 960.00                | 7                                 | \$ 20,160                  |
| Gemstone                            | \$ 960.00                | 5                                 | \$ 14,400                  |
| Chartric-DBA Food Basket            | \$ 960.00                | 8                                 | \$ 22,080                  |
| Powehouse Foods/Holiday Farms, Inc. | \$ 960.00                | 4                                 | \$ 11,520                  |
| Glass Garden Inc.                   | \$ 950.00                | 36                                | \$ 101,782                 |
| Kings Supermarket                   | \$ 950.00                | 11                                | \$ 30,400                  |
| 53rd Gourmet Deli Inc.              | \$ 960.00                | 0                                 | \$ -                       |
| Shoprite Financial                  | \$ 950.00                | 38                                | \$ 109,250                 |
| IGA Amagansett Supersaver           | \$ -                     | 0                                 | \$ -                       |
| MLTK, LCC & KMLT, LLC               | \$ 950.00                | 67                                | \$ 190,950                 |
| 12th Avenue LLC                     | \$ 1,737.38              | 6                                 | \$ 33,948                  |
| <b>TOTALS</b>                       |                          | <b>3,966</b>                      | <b>\$ 11,017,923</b>       |

NOTE: Participant counts and Contribution information provided by the Fund Office.

# **FULL TIME EMPLOYEES PLAN**

| BENEFIT EXPENSES         | EXPENSE       | Percent of Total Expense |
|--------------------------|---------------|--------------------------|
| Life/AD&D                | \$ 37,504     | 0.29%                    |
| Accident and Sickness    | \$ 7,812      | 0.06%                    |
| Medical - Network        | \$ 9,658,275  | 74.92%                   |
| Medical - Out of Network | \$ 241,103    | 1.87%                    |
| Prescription Drug        | \$ 2,087,959  | 16.20%                   |
| Dental                   | \$ 432,667    | 3.36%                    |
| Vision                   | \$ 28,572     | 0.22%                    |
|                          |               |                          |
| SUB TOTAL                | \$ 12,493,891 |                          |

| RETIREE BENEFIT EXPENSES  | EXPENSE    | Percent of Total Expense |
|---------------------------|------------|--------------------------|
| Death Benefit             | \$ 19,000  | 0.15%                    |
| Medical                   | \$ 13,841  | 0.11%                    |
| Medicare Supplement (A&B) | \$ 188,294 | 1.46%                    |
|                           |            |                          |
| SUB TOTAL                 | \$ 221,135 |                          |

| OPERATING EXPENSES | EXPENSE    | Percent of Total Expense |
|--------------------|------------|--------------------------|
| Administration     | \$ 175,674 | 1.36%                    |
|                    |            |                          |
| SUB TOTAL          | \$ 175,674 |                          |

|                       |                      |
|-----------------------|----------------------|
| <b>TOTAL EXPENSES</b> | <b>\$ 12,890,701</b> |
|-----------------------|----------------------|

|                          |                       |
|--------------------------|-----------------------|
| <b>SURPLUS (DEFICIT)</b> | <b>\$ (1,872,778)</b> |
|--------------------------|-----------------------|

|                                                          |                     |
|----------------------------------------------------------|---------------------|
| AVERAGE MONTHLY INCOME FOR THE QUARTER                   | \$ 3,672,641        |
| AVERAGE MONTHLY EXPENSE FOR THE QUARTER                  | \$ 4,296,900        |
| <b>AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER</b> | <b>\$ (624,259)</b> |

**THIRD QUARTER 2013  
CONTRIBUTIONS AND EXPENSES**

**PART TIME EMPLOYEES PLAN**

| <b>INCOME</b>                   |                          |                                   |                            |
|---------------------------------|--------------------------|-----------------------------------|----------------------------|
| <b>EMPLOYER</b>                 | <b>CONTRIBUTION RATE</b> | <b>AVG PARTICIPANTS PER MONTH</b> | <b>TOTAL CONTRIBUTIONS</b> |
| Local 1500                      | \$ 66.43                 | 0                                 | \$ -                       |
| HMSM                            | \$ 66.43                 | 7                                 | \$ 1,386                   |
| Assoc Food                      | \$ 66.43                 | 6                                 | \$ 1,188                   |
| Stop & Shop Companies           | \$ 66.43                 | 3627                              | \$ 732,576                 |
| Columbus Foods Inc.             | \$ 66.43                 | 1                                 | \$ 132                     |
| Dairy Barn Stores               | \$ 66.43                 | 22                                | \$ 4,694                   |
| Dans Supreme                    | \$ 66.43                 | 207                               | \$ 41,450                  |
| Red Apple Supermarkets          | \$ 66.43                 | 210                               | \$ 42,474                  |
| King Kullen Grocery             | \$ 66.43                 | 1322                              | \$ 262,102                 |
| Wild By Nature                  | \$ 66.43                 | 81                                | \$ 16,038                  |
| King Kullen Pharmacy            | \$ 66.43                 | 17                                | \$ 3,366                   |
| DAG Provision, Inc.             | \$ 159.14                | 0                                 | \$ -                       |
| Mandell Food Stores             | \$ 66.43                 | 246                               | \$ 48,708                  |
| Pick Quick Stores               | \$ 66.43                 | 273                               | \$ 54,120                  |
| Scaturro Supermarkets           | \$ 66.43                 | 28                                | \$ 5,610                   |
| A&P Supermarkets                | \$ 66.43                 | 2377                              | \$ 489,656                 |
| Shelf Life                      | \$ 66.43                 | 5                                 | \$ 990                     |
| Yorkville Dagostino Bros        | \$ 66.43                 | 295                               | \$ 38,874                  |
| Fairway Operating Corp          | \$ 66.43                 | 1989                              | \$ 409,468                 |
| Whitestone Salumeria Inc.       | \$ 66.43                 | 4                                 | \$ 528                     |
| Five & One Office               | \$ 66.43                 | 21                                | \$ 4,224                   |
| Shop-Rite Supermarket Inc.      | \$ 66.43                 | 1350                              | \$ 289,838                 |
| Matlyn Key Food                 | \$ 66.43                 | 29                                | \$ 5,742                   |
| Gemstone                        | \$ 66.43                 | 58                                | \$ 11,418                  |
| Chartric-DBA Food Basket        | \$ 66.43                 | 1                                 | \$ 198                     |
| PwrhseFoods/Holiday Farms, Inc. | \$ 66.43                 | 12                                | \$ 2,376                   |
| Glass Garden Inc.               | \$ 66.43                 | 148                               | \$ 29,238                  |
| Kings Supermarket               | \$ 66.43                 | 17                                | \$ 4,184                   |
| 53rd Gourmet Deli Inc.          | \$ 66.43                 | 4                                 | \$ 792                     |
| Shoprite Financial              | \$ 66.43                 | 146                               | \$ 28,842                  |
| IGA Amagansett Supersaver       | \$ 66.43                 | 11                                | \$ 2,112                   |
| MLTK, LCC & KMLT, LLC           | \$ 66.43                 | 382                               | \$ 75,908                  |
| 12th Avenue LLC                 | \$ 151.52                | 0                                 | \$ -                       |
| <b>TOTALS</b>                   |                          | <b>12,895</b>                     | <b>\$ 2,608,232</b>        |

NOTE: Participant counts and Contribution information provided by the Fund Office.

|                                 |
|---------------------------------|
| <b>PART TIME EMPLOYEES PLAN</b> |
|---------------------------------|

| BENEFIT EXPENSES  | EXPENSE    | Percent of Total Expense |
|-------------------|------------|--------------------------|
| Life/AD&D         | \$ 121,941 | 8.86%                    |
| Medical           | \$ 16,828  | 1.22%                    |
| Prescription Drug | \$ 294,820 | 21.41%                   |
| Dental            | \$ 351,353 | 25.52%                   |
| Vision            | \$ 20,644  | 1.50%                    |
|                   |            |                          |
| SUB TOTAL         | \$ 805,586 |                          |

| OPERATING EXPENSES | EXPENSE    | Percent of Total Expense |
|--------------------|------------|--------------------------|
| Administration     | \$ 571,191 | 41.49%                   |
|                    |            |                          |
| SUB TOTAL          | \$ 571,191 |                          |

|                       |                     |
|-----------------------|---------------------|
| <b>TOTAL EXPENSES</b> | <b>\$ 1,376,778</b> |
|-----------------------|---------------------|

|                          |                     |
|--------------------------|---------------------|
| <b>SURPLUS (DEFICIT)</b> | <b>\$ 1,231,454</b> |
|--------------------------|---------------------|

|                                                          |                   |
|----------------------------------------------------------|-------------------|
| AVERAGE MONTHLY INCOME FOR THE QUARTER                   | \$ 869,411        |
| AVERAGE MONTHLY EXPENSE FOR THE QUARTER                  | \$ 458,926        |
| <b>AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER</b> | <b>\$ 410,485</b> |

**THIRD QUARTER 2013  
CONTRIBUTIONS AND EXPENSES**

**SPECIAL PART TIME EMPLOYEES PLAN**

| <b>INCOME</b>                   |                          |                                   |                            |
|---------------------------------|--------------------------|-----------------------------------|----------------------------|
| <b>EMPLOYER</b>                 | <b>CONTRIBUTION RATE</b> | <b>AVG PARTICIPANTS PER MONTH</b> | <b>TOTAL CONTRIBUTIONS</b> |
| Local 1500                      | \$ 272.57                | 0                                 | \$ -                       |
| HMSM                            | \$ 272.57                | 0                                 | \$ -                       |
| Assoc Food                      | \$ 272.57                | 3                                 | \$ 2,448                   |
| Stop & Shop Companies           | \$ 272.57                | 344                               | \$ 276,172                 |
| Columbus Foods Inc.             | \$ 272.57                | 3                                 | \$ 1,632                   |
| Dairy Barn Stores               | \$ 272.57                | 8                                 | \$ 5,638                   |
| Dans Supreme                    | \$ 272.57                | 65                                | \$ 52,632                  |
| Red Apple Supermarkets          | \$ 272.57                | 38                                | \$ 31,280                  |
| King Kullen Grocery             | \$ 272.57                | 258                               | \$ 208,608                 |
| Wild By Nature                  | \$ 272.57                | 7                                 | \$ 5,712                   |
| King Kullen Pharmacy            | \$ 272.57                | 3                                 | \$ 1,764                   |
| DAG Provision, Inc.             | \$ 652.95                | 0                                 | \$ -                       |
| Mandell Food Stores             | \$ 272.57                | 38                                | \$ 31,280                  |
| Pick Quick Stores               | \$ 272.57                | 47                                | \$ 38,080                  |
| Scaturro Supermarkets           | \$ 272.57                | 3                                 | \$ 2,448                   |
| A&P Supermarkets                | \$ 272.57                | 491                               | \$ 368,300                 |
| Shelf Life                      | \$ 272.57                | 2                                 | \$ 1,632                   |
| Yorkville Dagostino Bros        | \$ 272.57                | 27                                | \$ 14,688                  |
| Fairway Operating Corp          | \$ 272.57                | 218                               | \$ 175,044                 |
| Whitestone Salumeria Inc.       | \$ 272.57                | 0                                 | \$ -                       |
| Five & One Office               | \$ 272.57                | 4                                 | \$ 3,264                   |
| Shop-Rite Supermarket Inc.      | \$ 272.57                | 124                               | \$ 94,022                  |
| Matlyn Key Food                 | \$ 272.57                | 2                                 | \$ 1,632                   |
| Gemstone                        | \$ 272.57                | 20                                | \$ 16,320                  |
| Chartric-DBA Food Basket        | \$ 272.57                | 0                                 | \$ -                       |
| PwrhseFoods/Holiday Farms, Inc. | \$ 272.57                | 9                                 | \$ 7,344                   |
| Glass Garden Inc.               | \$ 272.57                | 13                                | \$ 8,136                   |
| Kings Supermarket               | \$ 272.57                | 3                                 | \$ 2,448                   |
| 53rd Gourmet Deli Inc.          | \$ 272.57                | 6                                 | \$ 4,896                   |
| Shoprite Financial              | \$ 272.57                | 4                                 | \$ 3,264                   |
| IGA Amagansett Supersaver       | \$ 272.57                | 0                                 | \$ -                       |
| MLTK, LCC & KMLT, LLC           | \$ 272.57                | 39                                | \$ 30,316                  |
| 12th Ave LLC                    | \$ 621.86                | 0                                 | \$ -                       |
| <b>TOTALS</b>                   |                          | <b>1,779</b>                      | <b>\$ 1,389,000</b>        |

NOTE: Participant counts and Contribution information provided by the Fund Office.

|                                         |
|-----------------------------------------|
| <b>SPECIAL PART TIME EMPLOYEES PLAN</b> |
|-----------------------------------------|

| BENEFIT EXPENSES     | EXPENSE      | Percent of Total Expense |
|----------------------|--------------|--------------------------|
| Life/AD&D            | \$ 16,820    | 1.01%                    |
| Prescription Drug    | \$ 204,510   | 12.24%                   |
| Special Plan Medical | \$ 1,246,265 | 74.57%                   |
| Special Plan Dental  | \$ 118,201   | 7.07%                    |
| Special Plan Vision  | \$ 6,750     | 0.40%                    |
|                      |              |                          |
| SUB TOTAL            | \$ 1,592,546 |                          |

| OPERATING EXPENSES | EXPENSE   | Percent of Total Expense |
|--------------------|-----------|--------------------------|
| Administration     | \$ 78,786 | 4.71%                    |
|                    |           |                          |
| SUB TOTAL          | \$ 78,786 |                          |

|                       |                     |
|-----------------------|---------------------|
| <b>TOTAL EXPENSES</b> | <b>\$ 1,671,332</b> |
|-----------------------|---------------------|

|                          |                     |
|--------------------------|---------------------|
| <b>SURPLUS (DEFICIT)</b> | <b>\$ (282,332)</b> |
|--------------------------|---------------------|

|                                                          |                    |
|----------------------------------------------------------|--------------------|
| AVERAGE MONTHLY INCOME FOR THE QUARTER                   | \$ 463,000         |
| AVERAGE MONTHLY EXPENSE FOR THE QUARTER                  | \$ 557,111         |
| <b>AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER</b> | <b>\$ (94,111)</b> |

**2013  
QUARTERLY RECAPS**

**FULL TIME EMPLOYEES PLAN**

| INCOME        | FIRST 2013    | SECOND 2013   | THIRD 2013    | FOURTH 2013 | TOTAL         |
|---------------|---------------|---------------|---------------|-------------|---------------|
| CONTRIBUTIONS | \$ 11,061,246 | \$ 11,280,114 | \$ 11,017,923 |             | \$ 33,359,283 |

| BENEFIT EXPENSES         |               |               |               |      |               | % of Total Expense |
|--------------------------|---------------|---------------|---------------|------|---------------|--------------------|
| Life/AD&D Insurance      | \$ 38,667     | \$ 37,653     | \$ 37,504     |      | \$ 113,824    | 0.28%              |
| Accident and Sickness    | \$ 8,014      | \$ 7,946      | \$ 7,812      |      | \$ 23,772     | 0.06%              |
| Medical                  | \$ 10,412,969 | \$ 11,323,739 | \$ 9,899,378  |      | \$ 31,636,086 | 76.99%             |
| Prescription Drug        | \$ 2,136,472  | \$ 2,263,921  | \$ 2,087,959  |      | \$ 6,488,352  | 15.79%             |
| Dental                   | \$ 616,922    | \$ 531,937    | \$ 432,667    |      | \$ 1,581,526  | 3.85%              |
| Vision                   | \$ 24,677     | \$ 32,135     | \$ 28,572     |      | \$ 85,384     | 0.21%              |
| SUBTOTAL                 | \$ 13,237,721 | \$ 14,197,331 | \$ 12,493,891 | \$ - | \$ 39,928,943 |                    |
| RETIREE BENEFIT EXPENSES |               |               |               |      |               |                    |
| Death Benefit            | \$ 32,000     | \$ 17,000     | \$ 19,000     |      | \$ 68,000     | 0.17%              |
| Medical                  | \$ 10,556     | \$ 14,401     | \$ 13,841     |      | \$ 38,798     | 0.09%              |
| Medicare Supplement      | \$ 189,495    | \$ 188,612    | \$ 188,294    |      | \$ 566,401    | 1.38%              |
| SUBTOTAL                 | \$ 232,051    | \$ 220,013    | \$ 221,135    | \$ - | \$ 673,199    |                    |
| OPERATING EXPENSES       |               |               |               |      |               |                    |
| Administration           | \$ 169,181    | \$ 144,141    | \$ 175,674    |      | \$ 488,996    | 1.19%              |
| SUBTOTAL                 | \$ 169,181    | \$ 144,141    | \$ 175,674    | \$ - | \$ 488,996    |                    |
| TOTAL EXPENSE            | \$ 13,638,953 | \$ 14,561,485 | \$ 12,890,701 | \$ - | \$ 41,091,139 | 100.00%            |

|                          |                       |                       |                       |             |                       |
|--------------------------|-----------------------|-----------------------|-----------------------|-------------|-----------------------|
| <b>SURPLUS (DEFICIT)</b> | <b>\$ (2,577,707)</b> | <b>\$ (3,281,371)</b> | <b>\$ (1,872,778)</b> | <b>\$ -</b> | <b>\$ (7,731,856)</b> |
|--------------------------|-----------------------|-----------------------|-----------------------|-------------|-----------------------|

|                           |              |                |              |      | AVERAGE      |
|---------------------------|--------------|----------------|--------------|------|--------------|
| AVG MONTHLY INCOME        | \$ 3,687,082 | \$ 3,760,038   | \$ 3,672,641 | \$ - | \$ 3,706,587 |
| AVG MONTHLY EXPENSE       | \$ 4,546,318 | \$ 4,853,828   | \$ 4,296,900 | \$ - | \$ 4,565,682 |
| MONTHLY SURPLUS (DEFICIT) | \$ (859,236) | \$ (1,093,790) | \$ (624,259) | \$ - | \$ (859,095) |

|                    |          |          |          |  |          |
|--------------------|----------|----------|----------|--|----------|
| TOTAL PARTICIPANTS | 3,929    | 4,003    | 3,966    |  | 3,966    |
| PPPM Cost          | \$ 1,157 | \$ 1,213 | \$ 1,083 |  | \$ 1,151 |

**2013  
QUARTERLY RECAPS**

**PART TIME EMPLOYEES PLAN**

| INCOME        | FIRST 2013   | SECOND 2013  | THIRD 2013   | FOURTH 2013 | TOTAL        |
|---------------|--------------|--------------|--------------|-------------|--------------|
| CONTRIBUTIONS | \$ 2,495,740 | \$ 2,681,445 | \$ 2,608,232 |             | \$ 7,785,417 |

| BENEFIT EXPENSES    |              |              |              |      |              | % of Total Expense |
|---------------------|--------------|--------------|--------------|------|--------------|--------------------|
| Life/AD&D Insurance | \$ 121,380   | \$ 124,216   | \$ 121,941   |      | \$ 367,537   | 8.57%              |
| Medical             | \$ 8,632     | \$ 22,476    | \$ 16,828    |      | \$ 47,936    | 1.12%              |
| Prescription Drug   | \$ 357,558   | \$ 353,877   | \$ 294,820   |      | \$ 1,006,255 | 23.47%             |
| Dental              | \$ 492,328   | \$ 379,399   | \$ 351,353   |      | \$ 1,223,080 | 28.53%             |
| Vision              | \$ 17,721    | \$ 25,816    | \$ 20,644    |      | \$ 64,181    | 1.50%              |
| SUBTOTAL            | \$ 997,619   | \$ 905,784   | \$ 805,586   | \$ - | \$ 2,708,989 |                    |
| OPERATING EXPENSES  |              |              |              |      |              |                    |
| Administration      | \$ 531,075   | \$ 475,514   | \$ 571,191   |      | \$ 1,577,780 | 36.81%             |
| SUBTOTAL            | \$ 531,075   | \$ 475,514   | \$ 571,191   | \$ - | \$ 1,577,780 |                    |
| TOTAL EXPENSE       | \$ 1,528,694 | \$ 1,381,298 | \$ 1,376,778 | \$ - | \$ 4,286,770 | 100.00%            |

|                          |                   |                     |                     |             |                     |
|--------------------------|-------------------|---------------------|---------------------|-------------|---------------------|
| <b>SURPLUS (DEFICIT)</b> | <b>\$ 967,046</b> | <b>\$ 1,300,147</b> | <b>\$ 1,231,454</b> | <b>\$ -</b> | <b>\$ 3,498,647</b> |
|--------------------------|-------------------|---------------------|---------------------|-------------|---------------------|

|                           | AVERAGE    |            |            |      |            |
|---------------------------|------------|------------|------------|------|------------|
| AVG MONTHLY INCOME        | \$ 831,913 | \$ 893,815 | \$ 869,411 | \$ - | \$ 865,046 |
| AVG MONTHLY EXPENSE       | \$ 509,565 | \$ 460,433 | \$ 458,926 | \$ - | \$ 476,308 |
| MONTHLY SURPLUS (DEFICIT) | \$ 322,349 | \$ 433,382 | \$ 410,485 | \$ - | \$ 388,739 |

|                    |        |        |        |  |        |
|--------------------|--------|--------|--------|--|--------|
| TOTAL PARTICIPANTS | 12,334 | 13,206 | 12,895 |  | 12,812 |
| PPPM Cost          | \$ 41  | \$ 35  | \$ 36  |  | \$ 37  |

**2013  
QUARTERLY RECAPS**

**SPECIAL PART TIME EMPLOYEES PLAN**

| INCOME        | FIRST 2013   | SECOND 2013  | THIRD 2013   | FOURTH 2013 | TOTAL        |
|---------------|--------------|--------------|--------------|-------------|--------------|
| CONTRIBUTIONS | \$ 1,413,336 | \$ 1,429,345 | \$ 1,389,000 |             | \$ 4,231,681 |

| BENEFIT EXPENSES     |              |              |              |      |              | % of Total Expense |
|----------------------|--------------|--------------|--------------|------|--------------|--------------------|
| Life/AD&D Insurance  | \$ 18,692    | \$ 17,091    | \$ 16,820    |      | \$ 52,603    | 1.14%              |
| Prescription Drug    | \$ 217,460   | \$ 198,178   | \$ 204,510   |      | \$ 620,148   | 13.40%             |
| Special Plan Medical | \$ 744,345   | \$ 1,305,504 | \$ 1,246,265 |      | \$ 3,296,114 | 71.22%             |
| Special Plan Dental  | \$ 153,894   | \$ 138,564   | \$ 118,201   |      | \$ 410,659   | 8.87%              |
| Special Plan Vision  | \$ 6,716     | \$ 9,270     | \$ 6,750     |      | \$ 22,736    | 0.49%              |
|                      |              |              |              |      |              |                    |
| SUBTOTAL             | \$ 1,141,107 | \$ 1,668,607 | \$ 1,592,546 | \$ - | \$ 4,402,260 |                    |
|                      |              |              |              |      |              |                    |
| OPERATING EXPENSES   |              |              |              |      |              |                    |
| Administration       | \$ 81,785    | \$ 65,427    | \$ 78,786    |      | \$ 225,998   | 4.88%              |
|                      |              |              |              |      |              |                    |
| SUBTOTAL             | \$ 81,785    | \$ 65,427    | \$ 78,786    | \$ - | \$ 225,998   |                    |
|                      |              |              |              |      |              |                    |
| TOTAL EXPENSE        | \$ 1,222,892 | \$ 1,734,034 | \$ 1,671,332 | \$ - | \$ 4,628,258 | 100.00%            |

|                   |            |              |              |      |              |
|-------------------|------------|--------------|--------------|------|--------------|
| SURPLUS (DEFICIT) | \$ 190,444 | \$ (304,689) | \$ (282,332) | \$ - | \$ (396,577) |
|-------------------|------------|--------------|--------------|------|--------------|

|                           |            |              |             |      | AVERAGE     |
|---------------------------|------------|--------------|-------------|------|-------------|
| AVG MONTHLY INCOME        | \$ 471,112 | \$ 476,448   | \$ 463,000  | \$ - | \$ 470,187  |
| AVG MONTHLY EXPENSE       | \$ 407,631 | \$ 578,011   | \$ 557,111  | \$ - | \$ 514,251  |
| MONTHLY SURPLUS (DEFICIT) | \$ 63,481  | \$ (101,563) | \$ (94,111) | \$ - | \$ (44,064) |

|                    |        |        |        |  |        |
|--------------------|--------|--------|--------|--|--------|
| TOTAL PARTICIPANTS | 1,899  | 1,817  | 1,779  |  | 1,832  |
| PPPM Cost          | \$ 215 | \$ 318 | \$ 313 |  | \$ 282 |

**2013  
QUARTERLY RECAPS**

**ALL PLANS**

| INCOME               | FIRST 2013           | SECOND 2013          | THIRD 2013           | FOURTH 2013 | TOTAL                |
|----------------------|----------------------|----------------------|----------------------|-------------|----------------------|
| CONTRIBUTIONS        | \$ 14,970,322        | \$ 15,390,904        | \$ 15,015,155        |             | \$ 45,376,381        |
| COBRA                | \$ 112,094           | \$ 132,198           | \$ 105,270           |             | \$ 349,562           |
| INTEREST & DIVIDENDS | \$ 99,006            | (\$42,009)           | (\$1,864)            |             | \$ 55,133            |
| FORMULARY REBATES    | \$ 135,773           | \$ 43,426            | \$ 385,120           |             | \$ 564,319           |
| SUBROGATION          | \$ 308               | \$ -                 | \$ -                 |             | \$ 308               |
| MISCELLANEOUS INCOME | \$ -                 | \$ -                 | \$ -                 |             | \$ -                 |
| <b>TOTAL INCOME</b>  | <b>\$ 15,317,503</b> | <b>\$ 15,524,519</b> | <b>\$ 15,503,681</b> | <b>\$ -</b> | <b>\$ 46,345,703</b> |

| BENEFIT EXPENSES          |                      |                      |                      |             |                      | % of Total Expense |
|---------------------------|----------------------|----------------------|----------------------|-------------|----------------------|--------------------|
| Life/AD&D Insurance       | \$ 178,740           | \$ 178,960           | \$ 176,265           |             | \$ 533,965           | 1.07%              |
| Accident and Sickness     | \$ 8,014             | \$ 7,946             | \$ 7,812             |             | \$ 23,772            | 0.05%              |
| Medical                   | \$ 11,165,946        | \$ 12,651,719        | \$ 11,162,471        |             | \$ 34,980,136        | 69.95%             |
| Prescription Drug         | \$ 2,711,490         | \$ 2,815,976         | \$ 2,587,289         |             | \$ 8,114,755         | 16.23%             |
| Dental                    | \$ 1,263,143         | \$ 1,049,900         | \$ 902,221           |             | \$ 3,215,264         | 6.43%              |
| Vision                    | \$ 49,114            | \$ 67,221            | \$ 55,966            |             | \$ 172,301           | 0.34%              |
| Death Benefit             | \$ 32,000            | \$ 17,000            | \$ 19,000            |             | \$ 68,000            | 0.14%              |
| Retiree Medical           | \$ 10,556            | \$ 14,401            | \$ 13,841            |             | \$ 38,798            | 0.08%              |
| Medicare Supplement       | \$ 189,495           | \$ 188,612           | \$ 188,294           |             | \$ 566,401           | 1.13%              |
| <b>SUBTOTAL</b>           | <b>\$ 15,608,498</b> | <b>\$ 16,991,735</b> | <b>\$ 15,113,159</b> | <b>\$ -</b> | <b>\$ 47,713,392</b> |                    |
| <b>OPERATING EXPENSES</b> |                      |                      |                      |             |                      |                    |
| Administration            | \$ 782,041           | \$ 685,082           | \$ 825,651           |             | \$ 2,292,774         | 4.58%              |
| <b>SUBTOTAL</b>           | <b>\$ 782,041</b>    | <b>\$ 685,082</b>    | <b>\$ 825,651</b>    | <b>\$ -</b> | <b>\$ 2,292,774</b>  |                    |
| <b>TOTAL EXPENSE</b>      | <b>\$ 16,390,539</b> | <b>\$ 17,676,817</b> | <b>\$ 15,938,810</b> | <b>\$ -</b> | <b>\$ 50,006,166</b> | <b>100.00%</b>     |

|                          |                       |                       |                     |             |                       |
|--------------------------|-----------------------|-----------------------|---------------------|-------------|-----------------------|
| <b>SURPLUS (DEFICIT)</b> | <b>\$ (1,073,036)</b> | <b>\$ (2,152,298)</b> | <b>\$ (435,129)</b> | <b>\$ -</b> | <b>\$ (3,660,463)</b> |
|--------------------------|-----------------------|-----------------------|---------------------|-------------|-----------------------|

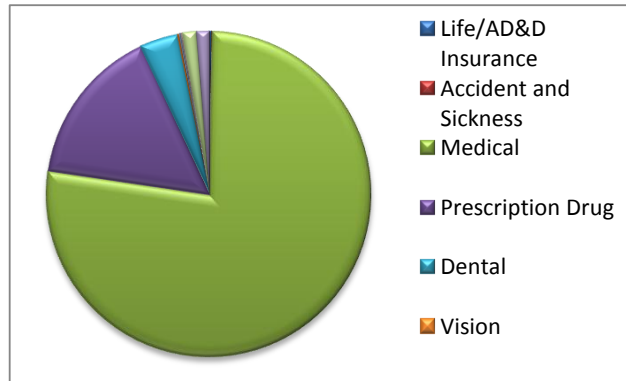
|                           | AVERAGE      |              |              |      |              |
|---------------------------|--------------|--------------|--------------|------|--------------|
| AVG MONTHLY INCOME        | \$ 5,105,834 | \$ 5,174,840 | \$ 5,167,894 | \$ - | \$ 5,149,523 |
| AVG MONTHLY EXPENSE       | \$ 5,463,513 | \$ 5,892,272 | \$ 5,312,937 | \$ - | \$ 5,556,241 |
| MONTHLY SURPLUS (DEFICIT) | \$ (357,679) | \$ (717,433) | \$ (145,043) | \$ - | \$ (406,718) |

|                    |        |        |        |  |        |
|--------------------|--------|--------|--------|--|--------|
| TOTAL PARTICIPANTS | 18,162 | 19,026 | 18,640 |  | 18,609 |
| PPPM Cost          | \$ 301 | \$ 310 | \$ 285 |  | \$ 299 |

Note: Including the estimated retention fee for Empire (\$559,219/qtr), administration represents 6.4% of total expenses (3Q13)

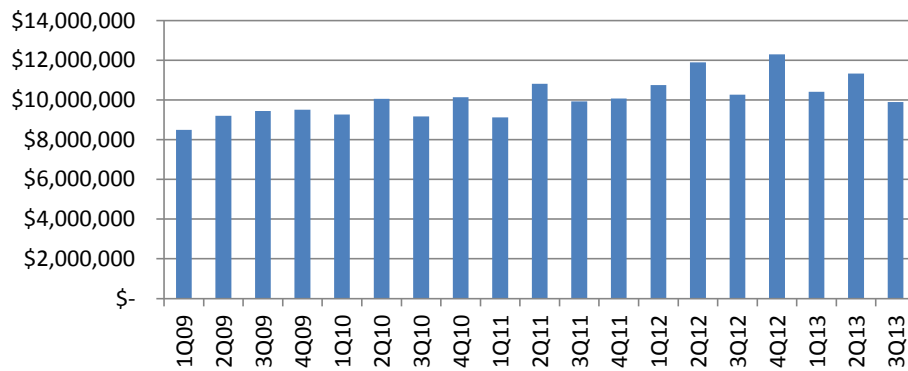
## FULL TIME EMPLOYEES PLAN

### January 2013 - September 2013 Expense Data

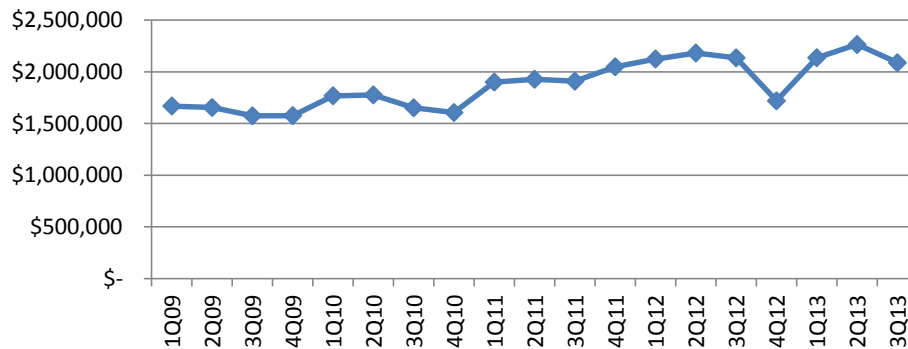


### TREND REPORTS

#### FT Medical

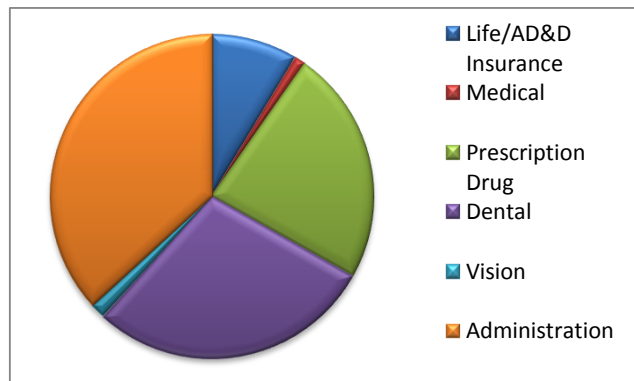


#### FT Prescription Drug



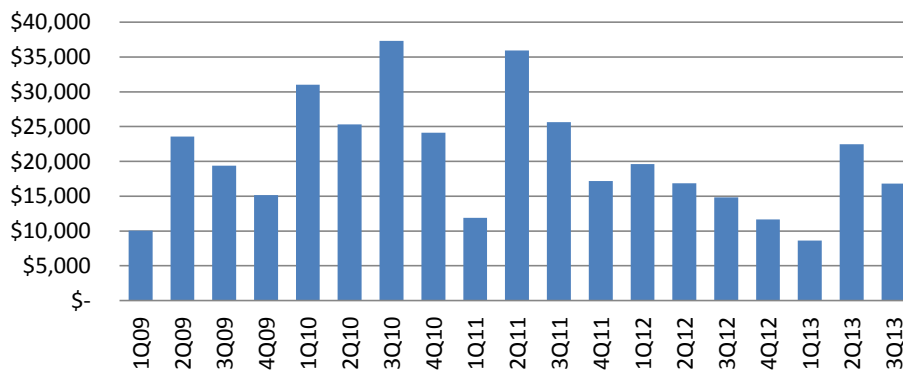
## PART TIME EMPLOYEES PLAN

### January 2013 - September 2013 Expense Data

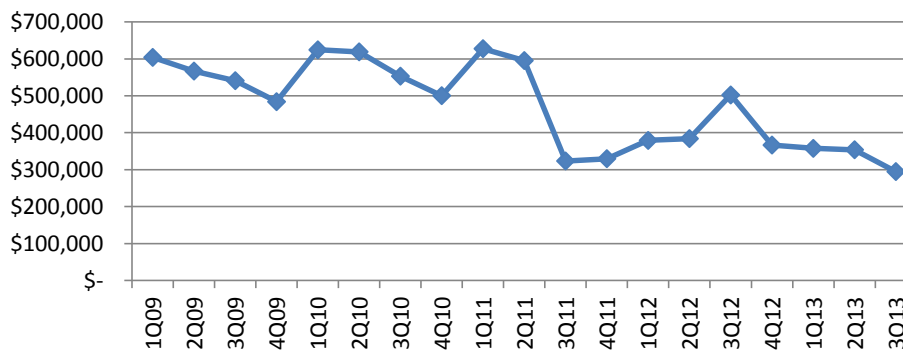


### TREND REPORTS

#### PT Medical



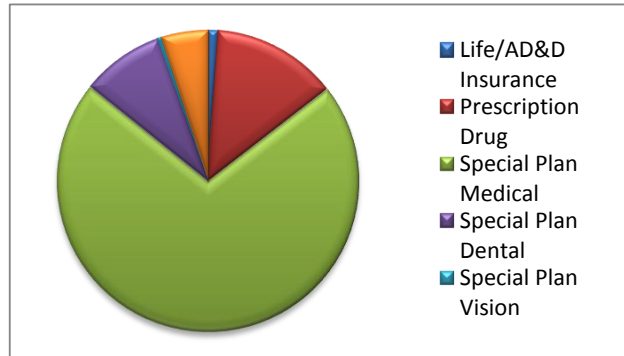
#### PT Prescription Drugs



Note: Beginning 3Q11 SPT RX costs moved to the SPT Chart

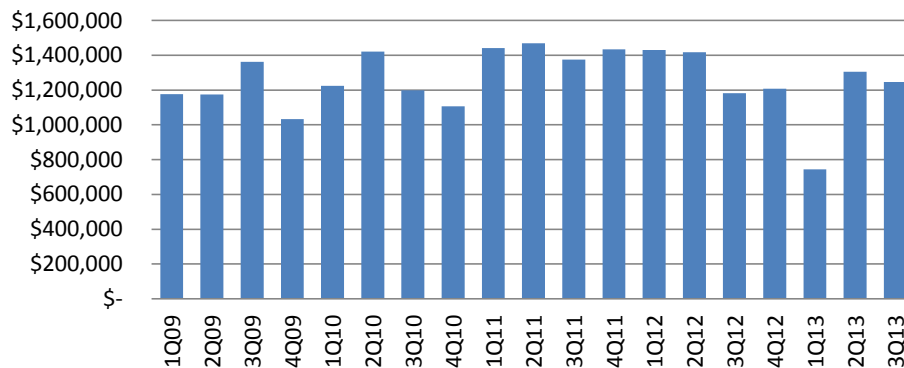
## SPECIAL PART TIME EMPLOYEES PLAN

January 2013 - September 2013 Expense Data

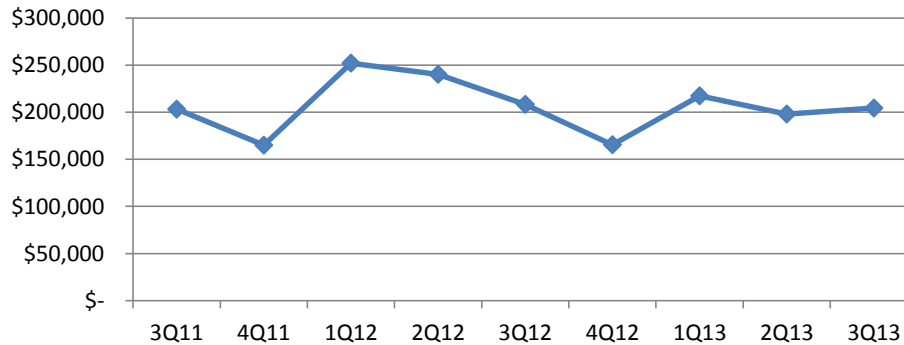


### TREND REPORTS

#### Special PT Medical



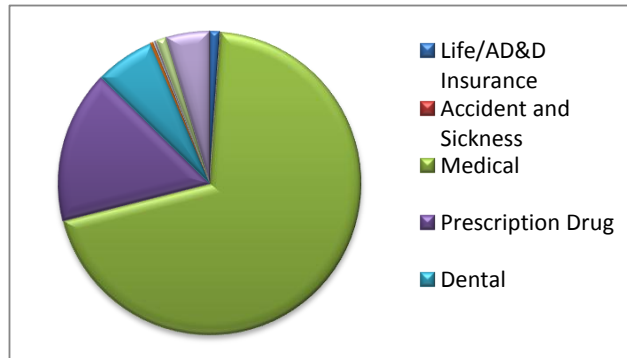
#### SPT Prescription Drugs



Note: 3Q11 is first separate reporting for SPT Plan

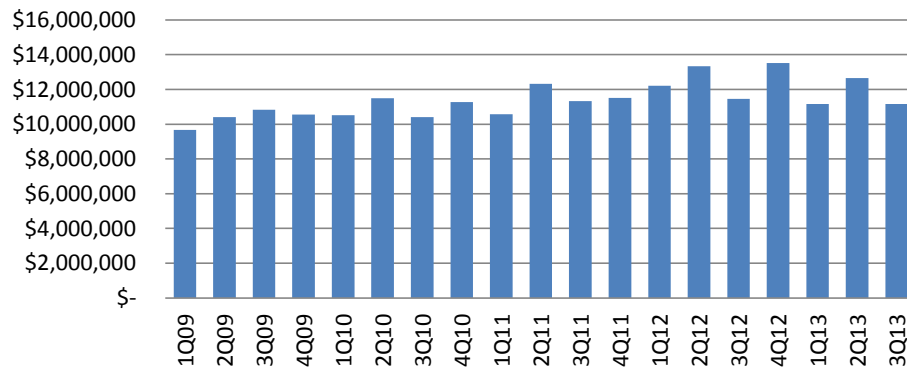
## ALL PLANS

### January 2013 - September 2013 Expense Data

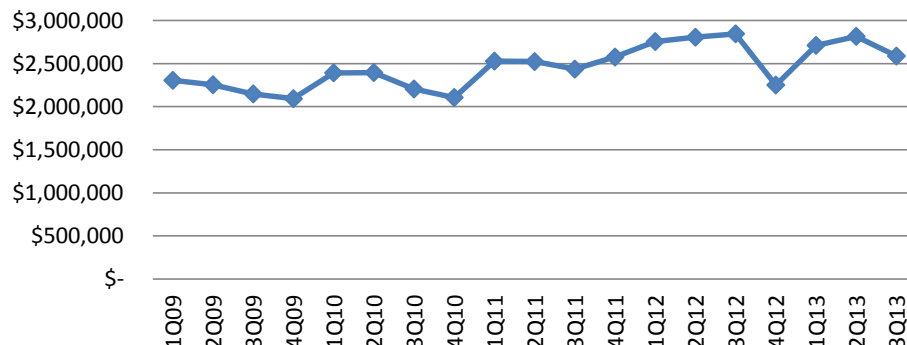


### TREND REPORTS

#### All Plans Medical



#### All Plans Prescription Drug



**THIRD QUARTER 2013  
ADMINISTRATION EXPENSES**

**ALL PLANS**

| Provider/Service                                          | Expense    |
|-----------------------------------------------------------|------------|
| Actuarial Fee                                             | \$ 2,750   |
| Rent                                                      | \$ 5,216   |
| Administrative Allowance                                  | \$ 306,525 |
| Claims and Medicare Reimbursement Fees (excluding Empire) | \$ 320,853 |
| Prescription Drug Administration Fees                     | \$ 30,640  |
| Legal                                                     | \$ 10,503  |
| Accounting                                                | \$ 9,900   |
| Consulting                                                | \$ 74,199  |
| Booklets & Mailings                                       | \$ 1,052   |
| Conventions and Conferences                               | \$ 200     |
| Computer                                                  | \$ 9,695   |
| Office & Supplies                                         | \$ 15,696  |
| Magnacare & JAA Implementation Fees                       | \$ 38,422  |

|                      |                   |
|----------------------|-------------------|
| <b>TOTAL EXPENSE</b> | <b>\$ 825,651</b> |
|----------------------|-------------------|

**ADMINISTRATION EXPENSE ALLOCATION**

|                                   | Avg Count | Percentage of Total | Allocation    |
|-----------------------------------|-----------|---------------------|---------------|
| Full Time Plan Allocation         | 3,966     | 21.28%              | \$ 175,673.88 |
| Part Time Plan Allocation         | 12,895    | 69.18%              | \$ 571,191.12 |
| Special Part Time Plan Allocation | 1,779     | 9.54%               | \$ 78,786.00  |

Note: Miscellaneous expenses are assigned to individual plans pro-rata based on participant counts.

**LIFE INSURANCE AD&D ALLOCATION**

|                             |               |
|-----------------------------|---------------|
| Life Insurance/AD&D Expense | \$ 176,265.00 |
|-----------------------------|---------------|

|                                   | Avg Count | Percentage of Total | Allocation    |
|-----------------------------------|-----------|---------------------|---------------|
| Full Time Plan Allocation         | 3,966     | 21.28%              | \$ 37,503.93  |
| Part Time Plan Allocation         | 12,895    | 69.18%              | \$ 121,941.36 |
| Special Part Time Plan Allocation | 1,779     | 9.54%               | \$ 16,819.71  |

Note: Life Insurance AD&D expenses are assigned to individual plans pro-rata based on participant counts.

**THIRD QUARTER 2013  
CBA INFORMATION**

| COMPANY                    | COMPANY<br>NUMBER | PART TIME<br>RATE | FULL TIME<br>RATE | CBA<br>EXPIRATION |
|----------------------------|-------------------|-------------------|-------------------|-------------------|
| Local 1500-1               | 0002              |                   | \$950.00          |                   |
| Local 1500-2               | 0002              |                   | \$26.00           |                   |
| HMSM                       | 0023              | \$66.43/272.57    | \$960.00          | 11/30/2013        |
| Assoc Food                 | 0029              | \$66.43/272.57    | \$960.00          | 2/1/2014          |
| Stop & Shop Companies      | 0046              | \$66.43/272.57    | \$950.00          | 11/30/2013        |
| Columbus Foods Inc.        | 0078              | \$66.43/272.57    | \$960.00          | 12/31/2013        |
| Dairy Barn Stores          | 0084              | \$66.43/272.57    | \$960.00          | 8/31/2014         |
| Dans Supreme               | 0088              | \$66.43/272.57    | \$960.00          | 12/28/2013        |
| Red Apple Supermarkets     | 0192              | \$66.43/272.57    | \$960.00          | 7/1/2014          |
| King Kullen Grocery        | 0256              | \$66.43/272.57    | \$950.00          | 11/30/2013        |
| Wild By Nature             | 0257              | \$66.43/272.57    | \$950.00          | 5/3/2014          |
| King Kullen Pharmacy       | 0258              | \$66.43/272.57    | \$950.00          | 11/30/2013        |
| DAG Provision, Inc.        | 0274              | \$159.14/652.95   | \$1,886.73        | 8/31/2014         |
| Mandell Food Stores        | 0302              | \$66.43/272.57    | \$960.00          | 10/26/2013        |
| Pick Quick Stores          | 0365              | \$66.43/272.57    | \$960.00          | 12/28/2013        |
| Scaturro Supermarkets      | 0423              | \$66.43/272.57    | \$960.00          | 12/28/2013        |
| A&P Supermarkets           | 0430              | \$66.43/272.57    | \$950.00          | 12/3/2016         |
| Shelf Life                 | 0434              | \$66.43/272.57    | \$960.00          | 10/26/2013        |
| Yorkville Dagostino Bros   | 0514              | \$66.43/272.57    | \$950.00          | 5/31/2014         |
| Fairway Operating Corp     | 0918              | \$66.43/272.57    | \$950.00          | 3/29/2014         |
| Whitestone Salumeria Inc.  | 0999              | \$66.43/272.57    | \$960.00          | 11/30/2013        |
| Five & One Office          | 1011              | \$66.43/272.57    | \$960.00          | 10/26/2013        |
| Shop-Rite Supermarket Inc. | 1225              | \$66.43/272.57    | \$950.00          | 11/2/2013         |
| Matlyn Key Food            | 1226              | \$66.43/272.57    | \$960.00          | 10/26/2013        |
| Gemstone                   | 1244              | \$66.43/272.57    | \$960.00          | 12/14/2013        |
| Chartric-DBA Food Basket   | 1284              | \$66.43/272.57    | \$960.00          | 2/2/2014          |
| Holiday Farms, Inc.        | 1302              | \$66.43/272.57    | \$960.00          | 12/14/2013        |
| Glass Garden Inc.          | 1328              | \$66.43/272.57    | \$950.00          | 10/19/2013        |
| Kings Supermarket          | 1329              | \$66.43/272.57    | \$950.00          | 3/29/2014         |
| 53rd Gourmet Deli Inc.     | 1330              | \$66.43/272.57    | \$960.00          | 7/31/2014         |
| Shoprite Financial         | 1332              | \$66.43/272.57    | \$950.00          | 3/29/2014         |
| IGA Amagansett Supersaver  | 1334              | \$66.43/272.57    | \$0.00            | 7/1/2014          |
| MLTK, LCC & KMLT, LLC      | 1335              | \$66.43/272.57    | \$950.00          | 11/2/2013         |
| 12th Ave, LLC              | 1336              | \$151.52/621.86   | \$1,737.78        | 3/29/2014         |

**THIRD QUARTER 2013  
VENDOR CONTRACT INFORMATION**

| PROVIDER                                        | SERVICE                  | CURRENT<br>RATES                                                            | CURRENT RATE<br>EFF. DATE | CONTRACT<br>EXPIRATION |
|-------------------------------------------------|--------------------------|-----------------------------------------------------------------------------|---------------------------|------------------------|
| Broach & Stulberg                               | Counsel                  | \$3,200/Month Retainer \$250/hr<br>Non-Retainer                             | 1/1/2012                  |                        |
| David Fisch & Co.                               | Auditor                  | \$3,300/Month                                                               | 1/1/2010                  |                        |
| David Fisch & Co.                               | Payroll Auditor          | \$50/hr*                                                                    | 1/1/2010                  |                        |
| Empire Blue Cross Blue Shield                   | Medical                  | \$42.45 PCPM EPO (Actives) and<br>\$17.62 PCPM Hospital only<br>(Retirees)  | 1/1/2012                  | 12/31/2012             |
| Empire HealthChoice Assurance, Inc              | Subrogation              | Fee varies (20 - 30%) based on<br>recovery amount                           | 2/20/2008                 |                        |
| Express Scripts                                 | Pharmacy Benefit Manager | \$0.80 per Rx; \$2.50 for paper<br>claim; \$1.70 dispensing fee @<br>retail | 12/1/2012                 |                        |
| Associated Administrators, LLC                  | Administrative Manager   | Est \$70,000/Mon                                                            | 1/1/2013                  |                        |
| Investment Performance Services                 | Investment Consultant    | \$5,000/yr                                                                  | 10/1/2010                 |                        |
| MD SASS Investment Management                   | Investment Manager       | 0.35% of assets (annualized)                                                | 4/24/2000                 |                        |
| Prudential                                      | A&S                      | \$7.09 pmpm (est. \$69,766/yr)                                              | 1/1/2012                  | 12/31/2012             |
| Prudential                                      | Life/AD&D                | FT: \$0.302/\$1000<br>PT: \$0.090/\$1000 AD&D:<br>\$0.031/\$1000            | 1/1/2012                  | 12/31/2012             |
| L.I. Council on Alcoholism & Drug<br>Dependence | Substance Abuse          | \$78,740/yr                                                                 | 4/1/2012                  | 3/31/2013              |
| Aria Employee Benefit Services                  | Consultant               | \$6,000/Mon                                                                 | 1/1/2013                  |                        |

\* - Costs shared equally with Pension Fund and Local 1500

**Fund Reserve**  
**THIRD QUARTER 2013**

**Months of Available Fund Reserve Calculation**

| <b>Expenses</b>          |                |    |                |
|--------------------------|----------------|----|----------------|
| Period                   | Apr - Dec 2012 |    | \$ 52,488,904  |
|                          | Jan - Sep 2013 |    | \$ 50,006,166  |
|                          |                |    |                |
|                          |                |    |                |
|                          | Total          |    | \$ 102,495,070 |
|                          |                |    |                |
|                          | Per Month      |    | \$ 5,694,171   |
|                          |                |    |                |
| <b>Fund Reserve</b>      |                |    |                |
| <b>Reserve Amount *</b>  |                | \$ | 7,638,116.00   |
| <b>Months of Reserve</b> |                |    |                |
|                          |                |    | 1.3            |

**\* - Unassigned Funds per the Quarterly Financial Statement. Does not include the BCBS reserve (\$5.12M) and Claims reserve (\$1.16M).**

**Reserve Projection**

| <b>Quarter</b>      | <b>Surplus/(Deficit)</b> |
|---------------------|--------------------------|
| FT 2Q12 - FT 4Q12   | \$ (9,643,535)           |
| PT 2Q12 - PT 4Q12   | \$ 3,311,699             |
| SPT 2Q12 - SPT 4Q12 | \$ (671,157)             |
|                     |                          |
| FT 1Q13 - FT 3Q13   | \$ (7,731,856)           |
| PT 1Q13 - PT 3Q13   | \$ 3,498,647             |
| SPT 1Q13 - SPT 3Q13 | \$ (396,577)             |
|                     |                          |
| Total               | \$ (11,632,778)          |
| Monthly Average     | \$ (646,265)             |

| <b>Projection</b>   | <b>Reserve Amount</b> | <b>Months of Reserve</b> |
|---------------------|-----------------------|--------------------------|
| 3 months (12/31/13) | \$ 5,699,320          | 1.0                      |
| 6 Months (3/31/14)  | \$ 3,760,523          | 0.7                      |
| 12 Months (9/30/14) | \$ (117,070)          | 0.0                      |

Note: Does Not Include Additional Income (COBRA, Investments, Rebates, Subrogation, Other).

**2012  
QUARTERLY RECAPS**

**FULL TIME EMPLOYEES PLAN**

| INCOME        | FIRST 2012    | SECOND 2012   | THIRD 2012    | FOURTH 2012   | TOTAL         |
|---------------|---------------|---------------|---------------|---------------|---------------|
| CONTRIBUTIONS | \$ 10,814,544 | \$ 11,044,942 | \$ 11,523,171 | \$ 11,219,040 | \$ 44,601,697 |

| BENEFIT EXPENSES         |               |               |               |               |               | % of Total Expense |
|--------------------------|---------------|---------------|---------------|---------------|---------------|--------------------|
| Life/AD&D Insurance      | \$ 34,732     | \$ 27,742     | \$ 31,849     | \$ 39,870     | \$ 134,193    | 0.23%              |
| Accident and Sickness    | \$ -          | \$ 5,991      | \$ 5,920      | \$ 8,664      | \$ 20,575     | 0.04%              |
| Medical                  | \$ 10,751,805 | \$ 11,896,808 | \$ 10,265,344 | \$ 12,294,914 | \$ 45,208,871 | 78.80%             |
| Prescription Drug        | \$ 2,124,141  | \$ 2,181,777  | \$ 2,135,077  | \$ 1,719,292  | \$ 8,160,287  | 14.22%             |
| Dental                   | \$ 635,871    | \$ 676,667    | \$ 487,446    | \$ 434,632    | \$ 2,234,616  | 3.90%              |
| Vision                   | \$ 25,676     | \$ 29,550     | \$ 27,998     | \$ 25,428     | \$ 108,652    | 0.19%              |
| SUBTOTAL                 | \$ 13,572,225 | \$ 14,818,535 | \$ 12,953,634 | \$ 14,522,800 | \$ 55,867,194 |                    |
| RETIREE BENEFIT EXPENSES |               |               |               |               |               |                    |
| Death Benefit            | \$ 26,000     | \$ 19,000     | \$ 21,000     | \$ 16,000     | \$ 82,000     | 0.14%              |
| Medical                  | \$ 23,867     | \$ 78,597     | \$ 29,375     | \$ 35,802     | \$ 167,641    | 0.29%              |
| Medicare Supplement      | \$ 181,504    | \$ 181,619    | \$ 180,033    | \$ 178,728    | \$ 721,884    | 1.26%              |
| SUBTOTAL                 | \$ 231,371    | \$ 279,216    | \$ 230,408    | \$ 230,530    | \$ 971,525    |                    |
| OPERATING EXPENSES       |               |               |               |               |               |                    |
| Administration           | \$ 135,207    | \$ 137,285    | \$ 120,621    | \$ 137,659    | \$ 530,772    | 0.93%              |
| SUBTOTAL                 | \$ 135,207    | \$ 137,285    | \$ 120,621    | \$ 137,659    | \$ 530,772    |                    |
| TOTAL EXPENSE            | \$ 13,938,803 | \$ 15,235,036 | \$ 13,304,663 | \$ 14,890,989 | \$ 57,369,491 | 100.00%            |

|                          |                       |                       |                       |                       |                        |
|--------------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|
| <b>SURPLUS (DEFICIT)</b> | <b>\$ (3,124,259)</b> | <b>\$ (4,190,094)</b> | <b>\$ (1,781,492)</b> | <b>\$ (3,671,949)</b> | <b>\$ (12,767,794)</b> |
|--------------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|

|                           |                |                |              |                | AVERAGE        |
|---------------------------|----------------|----------------|--------------|----------------|----------------|
| AVG MONTHLY INCOME        | \$ 3,604,848   | \$ 3,681,647   | \$ 3,841,057 | \$ 3,739,680   | \$ 3,716,808   |
| AVG MONTHLY EXPENSE       | \$ 4,646,268   | \$ 5,078,345   | \$ 4,434,888 | \$ 4,963,663   | \$ 4,780,791   |
| MONTHLY SURPLUS (DEFICIT) | \$ (1,041,420) | \$ (1,396,698) | \$ (593,831) | \$ (1,223,983) | \$ (1,063,983) |

|                    |          |          |          |          |          |
|--------------------|----------|----------|----------|----------|----------|
| TOTAL PARTICIPANTS | 4,155    | 4,183    | 4,099    | 3,981    | 4,105    |
| PPPM Cost          | \$ 1,118 | \$ 1,214 | \$ 1,082 | \$ 1,247 | \$ 1,165 |

**2012  
QUARTERLY RECAPS**

**PART TIME EMPLOYEES PLAN**

| INCOME        | FIRST 2012   | SECOND 2012  | THIRD 2012   | FOURTH 2012  | TOTAL        |
|---------------|--------------|--------------|--------------|--------------|--------------|
| CONTRIBUTIONS | \$ 2,313,481 | \$ 2,383,783 | \$ 2,456,026 | \$ 2,455,201 | \$ 9,608,491 |

| BENEFIT EXPENSES    |              |              |              |              |              | % of Total Expense |
|---------------------|--------------|--------------|--------------|--------------|--------------|--------------------|
| Life/AD&D Insurance | \$ 100,916   | \$ 81,228    | \$ 95,082    | \$ 121,708   | \$ 398,934   | 7.42%              |
| Medical             | \$ 19,596    | \$ 16,843    | \$ 14,848    | \$ 11,663    | \$ 62,950    | 1.17%              |
| Prescription Drug*  | \$ 379,054   | \$ 384,020   | \$ 502,199   | \$ 366,542   | \$ 1,631,815 | 30.35%             |
| Dental              | \$ 483,636   | \$ 504,195   | \$ 336,624   | \$ 311,459   | \$ 1,635,914 | 30.43%             |
| Vision              | \$ 17,368    | \$ 17,947    | \$ 19,781    | \$ 16,895    | \$ 71,991    | 1.34%              |
|                     |              |              |              |              |              |                    |
| SUBTOTAL            | \$ 1,000,570 | \$ 1,004,233 | \$ 968,534   | \$ 828,267   | \$ 3,801,604 |                    |
|                     |              |              |              |              |              |                    |
| OPERATING EXPENSES  |              |              |              |              |              |                    |
| Administration      | \$ 392,856   | \$ 401,965   | \$ 360,097   | \$ 420,215   | \$ 1,575,133 | 29.30%             |
|                     |              |              |              |              |              |                    |
| SUBTOTAL            | \$ 392,856   | \$ 401,965   | \$ 360,097   | \$ 420,215   | \$ 1,575,133 |                    |
|                     |              |              |              |              |              |                    |
| TOTAL EXPENSE       | \$ 1,393,426 | \$ 1,406,198 | \$ 1,328,631 | \$ 1,248,482 | \$ 5,376,737 | 100.00%            |

|                          |                   |                   |                     |                     |                     |
|--------------------------|-------------------|-------------------|---------------------|---------------------|---------------------|
| <b>SURPLUS (DEFICIT)</b> | <b>\$ 920,055</b> | <b>\$ 977,585</b> | <b>\$ 1,127,395</b> | <b>\$ 1,206,719</b> | <b>\$ 4,231,754</b> |
|--------------------------|-------------------|-------------------|---------------------|---------------------|---------------------|

|                           |            |            |            |            | AVERAGE    |
|---------------------------|------------|------------|------------|------------|------------|
| AVG MONTHLY INCOME        | \$ 771,160 | \$ 794,594 | \$ 818,675 | \$ 818,400 | \$ 800,708 |
| AVG MONTHLY EXPENSE       | \$ 464,475 | \$ 468,733 | \$ 442,877 | \$ 416,161 | \$ 448,061 |
| MONTHLY SURPLUS (DEFICIT) | \$ 306,685 | \$ 325,862 | \$ 375,798 | \$ 402,240 | \$ 352,646 |

|                    |        |        |        |        |        |
|--------------------|--------|--------|--------|--------|--------|
| TOTAL PARTICIPANTS | 12,074 | 12,248 | 12,236 | 12,151 | 12,177 |
| PPPM Cost          | \$ 38  | \$ 38  | \$ 36  | \$ 34  | \$ 37  |

Note \* - 3Q12 Rx expense included Medicaid billing in September, which is under review by Maloney Associates

**2012  
QUARTERLY RECAPS**

**SPECIAL PART TIME EMPLOYEES PLAN**

| INCOME        | FIRST 2012   | SECOND 2012  | THIRD 2012   | FOURTH 2012  | TOTAL        |
|---------------|--------------|--------------|--------------|--------------|--------------|
| CONTRIBUTIONS | \$ 1,483,067 | \$ 1,477,748 | \$ 1,476,070 | \$ 1,449,930 | \$ 5,886,815 |

| BENEFIT EXPENSES     |              |              |              |              |              | % of Total Expense |
|----------------------|--------------|--------------|--------------|--------------|--------------|--------------------|
| Life/AD&D Insurance  | \$ 16,420    | \$ 13,339    | \$ 14,684    | \$ 18,583    | \$ 63,026    | 0.90%              |
| Prescription Drug    | \$ 252,241   | \$ 240,319   | \$ 208,394   | \$ 165,565   | \$ 866,519   | 12.40%             |
| Special Plan Medical | \$ 1,430,009 | \$ 1,418,309 | \$ 1,182,230 | \$ 1,208,118 | \$ 5,238,666 | 74.94%             |
| Special Plan Dental  | \$ 147,049   | \$ 181,879   | \$ 110,586   | \$ 110,266   | \$ 549,780   | 7.86%              |
| Special Plan Vision  | \$ 6,165     | \$ 5,944     | \$ 6,349     | \$ 4,556     | \$ 23,014    | 0.33%              |
| SUBTOTAL             | \$ 1,851,884 | \$ 1,859,790 | \$ 1,522,243 | \$ 1,507,088 | \$ 6,741,005 |                    |
| OPERATING EXPENSES   |              |              |              |              |              |                    |
| Administration       | \$ 63,921    | \$ 66,011    | \$ 55,612    | \$ 64,161    | \$ 249,705   | 3.57%              |
| SUBTOTAL             | \$ 63,921    | \$ 66,011    | \$ 55,612    | \$ 64,161    | \$ 249,705   |                    |
| TOTAL EXPENSE        | \$ 1,915,805 | \$ 1,925,801 | \$ 1,577,855 | \$ 1,571,249 | \$ 6,990,710 | 100.00%            |

|                          |                     |                     |                     |                     |                       |
|--------------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| <b>SURPLUS (DEFICIT)</b> | <b>\$ (432,738)</b> | <b>\$ (448,053)</b> | <b>\$ (101,785)</b> | <b>\$ (121,319)</b> | <b>\$ (1,103,895)</b> |
|--------------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|

|                           |              |              |             |             | AVERAGE     |
|---------------------------|--------------|--------------|-------------|-------------|-------------|
| AVG MONTHLY INCOME        | \$ 494,356   | \$ 492,583   | \$ 492,023  | \$ 483,310  | \$ 490,568  |
| AVG MONTHLY EXPENSE       | \$ 638,602   | \$ 641,934   | \$ 525,952  | \$ 523,750  | \$ 582,559  |
| MONTHLY SURPLUS (DEFICIT) | \$ (144,246) | \$ (149,351) | \$ (33,928) | \$ (40,440) | \$ (91,991) |

|                    |        |        |        |        |        |
|--------------------|--------|--------|--------|--------|--------|
| TOTAL PARTICIPANTS | 1,965  | 2,011  | 1,890  | 1,855  | 1,930  |
| PPPM Cost          | \$ 325 | \$ 319 | \$ 278 | \$ 282 | \$ 301 |

**2012  
QUARTERLY RECAPS**

**ALL PLANS**

| INCOME               | FIRST 2012    | SECOND 2012   | THIRD 2012    | FOURTH 2012   | TOTAL         |
|----------------------|---------------|---------------|---------------|---------------|---------------|
| CONTRIBUTIONS        | \$ 14,611,092 | \$ 14,906,473 | \$ 15,455,267 | \$ 15,124,171 | \$ 60,097,003 |
| COBRA                | \$ 150,218    | \$ 134,056    | \$ 109,011    | \$ 86,770     | \$ 480,055    |
| INTEREST & DIVIDENDS | \$ 112,243    | \$ 26,052     | \$ 104,568    | \$ (2,694)    | \$ 240,169    |
| FORMULARY REBATES    | \$ -          | \$ -          | \$ 330,647    | \$ 132,191    | \$ 462,838    |
| SUBROGATION          | \$ 269        | \$ -          | \$ -          | \$ -          | \$ 269        |
| MISCELLANEOUS INCOME | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          |

|              |               |               |               |               |               |
|--------------|---------------|---------------|---------------|---------------|---------------|
| TOTAL INCOME | \$ 14,873,822 | \$ 15,066,581 | \$ 15,999,493 | \$ 15,340,438 | \$ 61,280,334 |
|--------------|---------------|---------------|---------------|---------------|---------------|

| BENEFIT EXPENSES      |               |               |               |               |               | % of Total Expense |
|-----------------------|---------------|---------------|---------------|---------------|---------------|--------------------|
| Life/AD&D Insurance   | \$ 152,068    | \$ 122,309    | \$ 141,615    | \$ 180,161    | \$ 596,153    | 0.85%              |
| Accident and Sickness | \$ -          | \$ 5,991      | \$ 5,920      | \$ 8,664      | \$ 20,575     | 0.03%              |
| Medical               | \$ 12,201,410 | \$ 13,331,961 | \$ 11,462,422 | \$ 13,514,695 | \$ 50,510,488 | 72.43%             |
| Prescription Drug     | \$ 2,755,436  | \$ 2,806,116  | \$ 2,845,670  | \$ 2,251,399  | \$ 10,658,621 | 15.28%             |
| Dental                | \$ 1,266,556  | \$ 1,362,741  | \$ 934,656    | \$ 856,357    | \$ 4,420,310  | 6.34%              |
| Vision                | \$ 49,209     | \$ 53,441     | \$ 54,128     | \$ 46,879     | \$ 203,657    | 0.29%              |
| Death Benefit         | \$ 26,000     | \$ 19,000     | \$ 21,000     | \$ 16,000     | \$ 82,000     | 0.12%              |
| Retiree Medical       | \$ 23,867     | \$ 78,597     | \$ 29,375     | \$ 35,802     | \$ 167,641    | 0.24%              |
| Medicare Supplement   | \$ 181,504    | \$ 181,619    | \$ 180,033    | \$ 178,728    | \$ 721,884    | 1.04%              |
| SUBTOTAL              | \$ 16,656,050 | \$ 17,961,775 | \$ 15,674,819 | \$ 17,088,685 | \$ 67,381,329 |                    |
| OPERATING EXPENSES    |               |               |               |               |               |                    |
| Administration        | \$ 591,985    | \$ 605,261    | \$ 536,329    | \$ 622,035    | \$ 2,355,610  | 3.38%              |
| SUBTOTAL              | \$ 591,985    | \$ 605,261    | \$ 536,329    | \$ 622,035    | \$ 2,355,610  |                    |
| TOTAL EXPENSE         | \$ 17,248,035 | \$ 18,567,036 | \$ 16,211,148 | \$ 17,710,720 | \$ 69,736,939 | 100.00%            |

|                   |                |                |              |                |                |
|-------------------|----------------|----------------|--------------|----------------|----------------|
| SURPLUS (DEFICIT) | \$ (2,374,213) | \$ (3,500,455) | \$ (211,655) | \$ (2,370,282) | \$ (8,456,605) |
|-------------------|----------------|----------------|--------------|----------------|----------------|

|                           |              |                |              |              | AVERAGE      |
|---------------------------|--------------|----------------|--------------|--------------|--------------|
| AVG MONTHLY INCOME        | \$ 4,957,941 | \$ 5,022,194   | \$ 5,333,164 | \$ 5,113,479 | \$ 5,106,695 |
| AVG MONTHLY EXPENSE       | \$ 5,749,345 | \$ 6,189,012   | \$ 5,403,716 | \$ 5,903,573 | \$ 5,811,412 |
| MONTHLY SURPLUS (DEFICIT) | \$ (791,404) | \$ (1,166,818) | \$ (70,552)  | \$ (790,094) | \$ (704,717) |

|                    |        |        |        |        |        |
|--------------------|--------|--------|--------|--------|--------|
| TOTAL PARTICIPANTS | 18,194 | 18,442 | 18,225 | 17,987 | 18,212 |
| PPPM Cost          | \$ 316 | \$ 336 | \$ 297 | \$ 328 | \$ 319 |

Note: Including the estimated retention fee for Empire (\$568,387/qtr), administration represents 6.6% of total expenses (4Q12)